

Black Creek
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET (2020)**
- III AMENDED FINAL DEBT SERVICE FUND BUDGET (2022)**

AMENDED FINAL BUDGET
BLACK CREEK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Administrative Assessments	73,227	73,243	73,243
Maintenance Assessments	17,553	17,553	17,553
Debt Assessments (2020)	263,617	263,617	263,617
Debt Assessments (2022)	0	0	0
Developer Contribution - Debt	0	0	0
Interest Income	0	0	0
TOTAL REVENUES	\$ 354,397	\$ 354,413	\$ 354,413
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Annual Engineer's Report & Inspections	2,000	3,400	2,423
Field Operations Management	1,500	1,500	1,500
Street/Roadway Maintenance/Signage	3,000	1,000	0
Miscellaneous Maintenance (Lawn Service)	3,000	8,400	7,000
Wall Feature Maintenance/Upkeep	4,000	2,000	0
Maintenance Contingency	3,000	2,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 16,500	\$ 18,300	\$ 10,923
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	0	0	0
Management	26,808	26,808	26,808
Legal	12,000	13,000	10,456
Assessment Roll	6,000	6,000	6,000
Audit Fees	5,400	3,900	3,900
Arbitrage Rebate Fee	650	0	0
Insurance	6,000	5,706	5,706
Legal Advertisements	1,500	1,250	730
Miscellaneous	1,000	750	249
Postage	525	190	173
Office Supplies	525	450	415
Dues & Subscriptions	175	175	175
Trustee Fees	4,250	4,031	4,031
Continuing Disclosure Fee	1,000	500	500
Website Management	2,000	2,000	2,000
Administrative Contingency	1,000	1,000	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 68,833	\$ 65,760	\$ 61,143
TOTAL EXPENDITURES	\$ 85,333	\$ 84,060	\$ 72,066
REVENUES LESS EXPENDITURES	\$ 269,064	\$ 270,353	\$ 282,347
Bond Payments (2020)	(247,800)	(250,665)	(250,665)
Bond Payments (2022)	0	0	-
BALANCE	\$ 21,264	\$ 19,688	\$ 31,682
Property Appraiser & Tax Collector Fee	(7,088)	(3,404)	(3,404)
Discounts For Early Payments	(14,176)	(14,012)	(14,012)
EXCESS/ (SHORTFALL)	\$ -	\$ 2,272	\$ 14,266
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 2,272	\$ 14,266
FUND BALANCE AS OF 9/30/21		\$42,668	
FY 2021/2022 ACTIVITY		\$2,272	
FUND BALANCE AS OF 9/30/22		\$44,940	

AMENDED FINAL BUDGET
BLACK CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2020
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	14	13
NAV Assessment Collection	247,800	250,665	250,665
Payment By Developer	0	0	0
Miscellaneous Revenue	0	0	0
Total Revenues	\$ 247,825	\$ 250,679	\$ 250,678
EXPENDITURES			
Principal Payments	85,000	85,000	85,000
Interest Payments	158,951	160,225	160,225
Bond Redemption	3,874	0	0
Transfer To Construction Fund	0	7	6
Total Expenditures	\$ 247,825	\$ 245,232	\$ 245,231
Excess/ (Shortfall)	\$ -	\$ 5,447	\$ 5,447

FUND BALANCE AS OF 9/30/21	\$208,210
FY 2021/2022 ACTIVITY	\$5,447
FUND BALANCE AS OF 9/30/22	\$213,657

Notes

Reserve Fund Balance = \$123,900*. Revenue Fund Balance = \$89,757*
Revenue Fund To Be Used To Fund 12/15/22 Interest Payment Of \$78,838.
December 2020 Interest Payment Was Developer Funded.

* Approximate Amounts

Series 2020 Bond Information

Original Par Amount =	\$4,365,000	Annual Principal Payments Due:
Interest Rate =	3.00% - 4.00%	June 15th
Issue Date =	January 2020	Annual Interest Payments Due:
Maturity Date =	June 2050	June 15th & December 15th
Par Amount As Of 9/30/22 =	\$4,195,000	

AMENDED FINAL BUDGET
BLACK CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2022
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	0	7	5
NAV Assessment Collection	0	0	0
Bond Proceeds	0	610,172	610,172
Total Revenues	\$ -	\$ 610,179	\$ 610,177
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	0	0
Bond Redemption	0	0	0
Transfer To Construction Fund	0	7	5
Total Expenditures	\$ -	\$ 7	\$ 5
Excess/ (Shortfall)	\$ -	\$ 610,172	\$ 610,172

FUND BALANCE AS OF 9/30/21	\$0
FY 2021/2022 ACTIVITY	\$610,172
FUND BALANCE AS OF 9/30/22	\$610,172

Notes

Reserve Fund Balance = \$610,172*. Revenue Fund Balance = \$0*

December 2022 Interest Payment For \$537,707 To Be Developer Funded.

Capital Projects Debt Proceeds = \$17,124,828. Total Bond Proceeds = \$17,735,000.

FY 2021/2022 Cost Of Issuance = \$568,150.

Fiscal Year 2021/2022 Capital Outlays = \$16,556,290.

* Approximate Amounts

Series 2022 Bond Information

Original Par Amount =	\$17,735,000	Annual Principal Payments Due:
Interest Rate =	4.8% - 5.625%	June 15th
Issue Date =	May 2022	Annual Interest Payments Due:
Maturity Date =	June 2052	June 15th & December 15th
Par Amount As Of 9/30/22 =	\$17,735,000	