

Black Creek
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
BLACK CREEK COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Administrative Assessments	72,982	72,997	72,997
Maintenance Assessments	17,879	17,879	17,879
Debt Assessments	263,617	263,618	263,618
Developer Contribution - Debt	0	81,388	81,388
Other Revenue	0	17,944	17,944
Interest Income	120	0	0
TOTAL REVENUES	\$ 354,598	\$ 453,826	\$ 453,826
EXPENDITURES			
MAINTENANCE EXPENDITURES			
Annual Engineer's Report & Inspections	1,800	1,800	1,165
Field Operations Management	0	0	0
Street/Roadway Maintenance/Signage	3,000	1,000	0
Miscellaneous Maintenance	3,000	3,000	0
Wall Feature Maintenance/Upkeep	6,900	1,000	0
Maintenance Contingency	2,106	1,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 16,806	\$ 7,800	\$ 1,165
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	0	0	0
Management	26,448	26,448	26,448
Legal	12,000	15,750	13,265
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,900	3,800	3,800
Insurance	6,000	5,513	5,513
Legal Advertisements	2,500	3,200	2,729
Miscellaneous	1,000	750	190
Postage	550	300	284
Office Supplies	900	175	126
Dues & Subscriptions	175	175	175
Trustee Fees	4,250	4,031	4,031
Continuing Disclosure Fee	1,000	500	500
Website Management	2,000	2,000	2,000
Administrative Contingency	2,000	1,000	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 68,723	\$ 69,642	\$ 65,061
TOTAL EXPENDITURES	\$ 85,529	\$ 77,442	\$ 66,226
REVENUES LESS EXPENDITURES	\$ 269,069	\$ 376,384	\$ 387,600
BOND PAYMENTS	(247,800)	(331,930)	(331,930)
BALANCE	\$ 21,269	\$ 44,454	\$ 55,670
PROPERTY APPRAISER & TAX COLLECTOR FEE	(7,090)	(3,403)	(3,403)
DISCOUNTS FOR EARLY PAYMENTS	(14,179)	(14,179)	(14,179)
EXCESS/ (SHORTFALL)	\$ -	\$ 26,872	\$ 38,088
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 26,872	\$ 38,088

FUND BALANCE AS OF 9/30/20
FY 2020/2021 ACTIVITY
FUND BALANCE AS OF 9/30/21

\$6,481
\$26,872
\$33,353

AMENDED FINAL BUDGET
BLACK CREEK COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	0	11	11
NAV Assessment Collection	247,800	250,542	250,542
Payment By Developer	0	81,388	81,388
Miscellaneous Revenue	0	0	0
Total Revenues	\$ 247,800	\$ 331,941	\$ 331,941
EXPENDITURES			
Principal Payments	85,000	85,000	85,000
Interest Payments	161,500	162,775	162,775
Bond Redemption	1,300	0	0
Transfer To Construction Fund	0	6	6
Total Expenditures	\$ 247,800	\$ 247,781	\$ 247,781
Excess/ (Shortfall)	\$ -	\$ 84,160	\$ 84,160

FUND BALANCE AS OF 9/30/20	\$124,049
FY 2020/2021 ACTIVITY	\$84,160
FUND BALANCE AS OF 9/30/21	\$208,209

Notes

Reserve Fund Balance = \$123,900*. Revenue Fund Balance = \$84,309*
Revenue Fund To Be Used To Fund 12/15/21 Interest Payment Of \$80,112.
December 2020 Interest Payment Was Developer Funded.

* Approximate Amounts

Series 2020 Bond Information

Original Par Amount =	\$4,365,000	Annual Principal Payments Due:
Interest Rate =	3.00% - 4.00%	June 15th
Issue Date =	January 2020	Annual Interest Payments Due:
Maturity Date =	June 2050	June 15th & December 15th
Par Amount As Of 9/30/21 =	\$4,280,000	