

Black Creek  
Community Development District

**Amended Final Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**AMENDED FINAL BUDGET**  
**BLACK CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
<b>REVENUES</b>			
O&M Assessments	0	0	0
Developer Contribution	91,400	68,550	68,550
Debt Assessments	0	643	643
Interest Income	0	0	0
<b>TOTAL REVENUES</b>	<b>\$ 91,400</b>	<b>\$ 69,193</b>	<b>\$ 69,193</b>
<b>EXPENDITURES</b>			
<b>MAINTENANCE EXPENDITURES</b>			
Annual Engineer's Report & Inspections	1,800	643	643
Field Operations Management	0	0	0
Street/Roadway Maintenance/Signage	3,000	0	0
Miscellaneous Maintenance	3,000	1,000	0
Wall Feature Maintenance/Upkeep	6,900	0	0
Maintenance Contingency	6,000	1,000	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 20,700</b>	<b>\$ 2,643</b>	<b>\$ 643</b>
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	0	0	0
Management	25,860	25,862	25,860
Legal	12,000	12,000	10,293
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,900	0	0
Arbitrage Rebate Fee	650	0	0
Insurance	6,750	5,251	5,251
Legal Advertisements	3,600	1,200	653
Miscellaneous	1,015	500	73
Postage	600	130	122
Office Supplies	900	220	201
Dues & Subscriptions	175	175	175
Trustee Fees	4,250	0	0
Continuing Disclosure Fee	1,000	500	500
Website Management	2,000	2,000	2,000
Administrative Contingency	2,000	500	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 70,700</b>	<b>\$ 54,338</b>	<b>\$ 51,128</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 91,400</b>	<b>\$ 56,981</b>	<b>\$ 51,771</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 12,212</b>	<b>\$ 17,422</b>
BOND PAYMENTS	0	0	-
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ 12,212</b>	<b>\$ 17,422</b>
PROPERTY APPRAISER & TAX COLLECTOR FEE	0	0	-
DISCOUNTS FOR EARLY PAYMENTS	0	0	-
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 12,212</b>	<b>\$ 17,422</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 12,212</b>	<b>\$ 17,422</b>

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

\$6,481
\$12,212
\$18,693

**AMENDED FINAL BUDGET**  
**BLACK CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
Interest Income	0	350	350
NAV Assessment Collection	0	0	0
Bond Proceeds (Debt Service)	0	184,941	184,941
Miscellaneous Revenue	0	0	0
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 185,291</b>	<b>\$ 185,291</b>
<b>EXPENDITURES</b>			
Principal Payments	0	0	0
Interest Payments	0	61,041	61,041
Transfer To Construction Fund	0	201	201
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 61,242</b>	<b>\$ 61,242</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 124,049</b>	<b>\$ 124,049</b>

FUND BALANCE AS OF 9/30/19	\$0
FY 2019/2020 ACTIVITY	\$124,049
FUND BALANCE AS OF 9/30/20	\$124,049

Notes

Capital Projects Debt Proceeds = \$4,180,059. Total Bond Proceeds = \$4,365,000.

Reserve Fund Balance = \$123,900\*.

12/15/2020 Interest Payment Of \$81,388 To Be Developer Funded.

FY 2019/2020 Capital Outlays = \$3,917,010.

FY 2019/2020 Cost Of Issuance = \$265,075.

FY 2019/2020 Original Issue Discount = \$1,848.

\* Approximate Amounts

**Series 2020 Bond Information**

Original Par Amount =	\$4,365,000	Annual Principal Payments Due:
Interest Rate =	3.00% - 4.00%	June 15th
Issue Date =	January 2020	Annual Interest Payments Due:
Maturity Date =	June 2050	June 15th & December 15th
Par Amount As Of 9/30/20 =	\$4,365,000	