

Black Creek  
Community Development District

**Proposed Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**PROPOSED BUDGET**  
**BLACK CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET</b>
<b>REVENUES</b>	
O&M Assessments	0
Developer Contribution	91,400
Debt Assessments	0
Interest Income	0
<b>TOTAL REVENUES</b>	<b>\$ 91,400</b>
<b>EXPENDITURES</b>	
<b>Maintenance Expenditures</b>	
Annual Engineer's Report & Inspections	1,800
Engineering Report	0
Field Operations Management	0
Street/Roadway Maintenance/Signage	3,000
Miscellaneous Maintenance	3,000
Wall Feature Maintenance/Upkeep	6,900
Maintenance Contingency	6,000
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 20,700</b>
<b>Administrative Expenditures</b>	
Supervisor Fees	0
Management	25,860
Legal	12,000
Assessment Roll	6,000
Methodology Report	0
Audit Fees	3,900
Arbitrage Rebate Fee	650
Insurance	6,750
Legal Advertisements	3,600
Miscellaneous	1,015
Postage	600
Office Supplies	900
Dues & Subscriptions	175
Trustee Fees	4,250
Continuing Disclosure Fee	1,000
Website Management	2,000
Administrative Contingency	2,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 70,700</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 91,400</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ -</b>
Bond Payments	0
<b>BALANCE</b>	<b>\$ -</b>
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>

**Note**  
**Net Per Unit Covenant amount is \$390.00.**

**DETAILED PROPOSED BUDGET**  
**BLACK CREEK COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	FISCAL YEAR 2017/2018 ACTUAL	FISCAL YEAR 2018/2019 BUDGET	FISCAL YEAR 2019/2020 BUDGET	COMMENTS
<b>REVENUES</b>				
O&M Assessments	0	0	0	
Developer Contribution	0	67,075	91,400	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	0	0	0	
<b>TOTAL REVENUES</b>	<b>\$ -</b>	<b>\$ 67,075</b>	<b>\$ 91,400</b>	
<b>EXPENDITURES</b>				
<b>Maintenance Expenditures</b>				
Annual Engineer's Report & Inspections	0	0	1,800	Annual Engineer's Report & Inspections
Engineering Report	0	15,000	0	
Field Operations Management	0	0	0	Will Commence In First Year District Is On Tax Roll
Street/Roadway Maintenance/Signage	0	1,500	3,000	General Street/Sign Mte & Drain Cleaning
Miscellaneous Maintenance	0	1,500	3,000	Miscellaneous Maintenance
Wall Feature Maintenance/Upkeep	0	1,500	6,900	Wall Maintenance/Painting/Upkeep
Maintenance Contingency	0	1,500	6,000	Maintenance Contingency
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 21,000</b>	<b>\$ 20,700</b>	
<b>Administrative Expenditures</b>				
Supervisor Fees	0	0	0	
Management	0	10,775	25,860	Twelve Months At \$2,155 Per Month
Legal	0	7,500	12,000	
Assessment Roll	0	0	6,000	Will Commence In Fiscal Year Following Issuing Of Bond
Methodology Report	0	17,500	0	
Audit Fees	0	0	3,900	Will Commence In Fiscal Year Following Issuing Of Bond
Arbitrage Rebate Fee	0	0	650	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	0	5,000	6,750	
Legal Advertisements	0	2,500	3,600	
Miscellaneous	0	700	1,015	
Postage	0	200	600	
Office Supplies	0	600	900	
Dues & Subscriptions	0	175	175	
Trustee Fees	0	0	4,250	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	1,000	Will Commence In Fiscal Year Following Issuing Of Bond
Website Management	0	625	2,000	
Administrative Contingency	0	500	2,000	
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 46,075</b>	<b>\$ 70,700</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ 67,075</b>	<b>\$ 91,400</b>	
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
Bond Payments	0	0	0	
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

**Note**  
Net Per Unit Covenant amount is \$390.00.