

Black Creek
Community Development District

**Proposed Budget For
Fiscal Year 2018/2019
May 1, 2019 - September 30, 2019**

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PROPOSED BUDGET
BLACK CREEK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
MAY 1, 2019 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET
REVENUES	
O&M Assessments	0
Developer Contribution	67,075
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 67,075
EXPENDITURES	
Maintenance Expenditures	
Annual Engineer's Report & Inspections	0
Engineering Report*	15,000
Field Operations Management	0
Street/Roadway Maintenance/Signage	1,500
Miscellaneous Maintenance	1,500
Wall Feature Maintenance/Upkeep	1,500
Maintenance Contingency	1,500
TOTAL MAINTENANCE EXPENDITURES	\$ 21,000
Administrative Expenditures	
Supervisor Fees	0
Management	10,775
Legal	7,500
Assessment Roll	0
Methodology Report*	17,500
Audit Fees	0
Arbitrage Rebate Fee	0
Insurance	5,000
Legal Advertisements	2,500
Miscellaneous	700
Postage	200
Office Supplies	600
Dues & Subscriptions	175
Trustee Fees	0
Continuing Disclosure Fee	0
Website Management	625
Administrative Contingency	500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 46,075
TOTAL EXPENDITURES	\$ 67,075
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

*These items can either be classified as operating expenditures or as bond closing expenditures. If they are classified as bond closing expenditures the total budget would be \$34,575. Net Per Unit Covenant amount is \$390.00.

DETAILED PROPOSED BUDGET
BLACK CREEK COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2018/2019
MAY 1, 2019 - SEPTEMBER 30, 2019

	FISCAL YEAR 2016/2017 ACTUAL	FISCAL YEAR 2017/2018 BUDGET	FISCAL YEAR 2018/2019 BUDGET	COMMENTS
REVENUES				
O&M Assessments	0	0	0	
Developer Contribution	0	0	67,075	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	0	0	0	
TOTAL REVENUES	\$ -	\$ -	\$ 67,075	
EXPENDITURES				
Maintenance Expenditures				
Annual Engineer's Report & Inspections	0	0	0	Annual Engineer's Report & Inspections
Engineering Report*	0	0	15,000	
Field Operations Management	0	0	0	Will Commence In First Year District Is On Tax Roll
Street/Roadway Maintenance/Signage	0	0	1,500	General Street/Sign Mte & Drain Cleaning
Miscellaneous Maintenance	0	0	1,500	Miscellaneous Maintenance
Wall Feature Maintenance/Upkeep	0	0	1,500	Wall Maintenance/Painting/Upkeep
Maintenance Contingency	0	0	1,500	Maintenance Contingency
TOTAL MAINTENANCE EXPENDITURES	\$ -	\$ -	\$ 21,000	
Administrative Expenditures				
Supervisor Fees	0	0	0	
Management	0	0	10,775	Five Months At \$2,155 Per Month
Legal	0	0	7,500	
Assessment Roll	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Methodology Report*	0	0	17,500	
Audit Fees	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Arbitrage Rebate Fee	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Insurance	0	0	5,000	
Legal Advertisements	0	0	2,500	
Miscellaneous	0	0	700	
Postage	0	0	200	
Office Supplies	0	0	600	
Dues & Subscriptions	0	0	175	
Trustee Fees	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Continuing Disclosure Fee	0	0	0	Will Commence In Fiscal Year Following Issuing Of Bond
Website Management	0	0	625	Five Months At \$125 Per Month
Administrative Contingency	0	0	500	Administrative Contingency
TOTAL ADMINISTRATIVE EXPENDITURES	\$ -	\$ -	\$ 46,075	
TOTAL EXPENDITURES	\$ -	\$ -	\$ 67,075	
REVENUES LESS EXPENDITURES	\$ -	\$ -	\$ -	
Bond Payments	0	0	0	
BALANCE	\$ -	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	
Discounts For Early Payments	0	0	0	
EXCESS/ (SHORTFALL)	\$ -	\$ -	\$ -	

*These items can either be classified as operating expenditures or as bond closing expenditures. If they are classified as bond closing expenditures the total budget would be \$34,575. Net Per Unit Covenant amount is \$390.00.